



CMP/MAY/2018/0004

3<sup>rd</sup> May 2018

**Sh. Khalifa Bin Ebrahim Al Khalifa**

Chief Executive Officer

Bahrain Bourse

P.O Box 3203

Manama - Kingdom of Bahrain

Dear Sh. Khalifa,

**Subject: Confirmation on GFH Chairman's statements**

With reference to the recent press briefing and the statements of GFH's Chairman published in the media, GFH would like to confirm the following points to its shareholders and the markets:

- 1) GFH has received an offer to sell all of its real estate portfolio. The offer is currently under study and due diligence, which will be subject to GFH's Board and Regulatory Authorities' approvals.
- 2) GFH targets to increase its assets under management (AUM) by way of organic and non-organic growth to reach USD 30 billion by end of year 2020.
- 3) GFH has assigned Gulf International Bank ('GIB') to establish communication with Saudi Tadawul for intention to cross list its shares in KSA market, subject to the approvals of Central Bank of Bahrain ('CBB') and Capital Market Authority, Saudi Arabia.

Yours Sincerely,

A handwritten signature in blue ink, enclosed within a blue rectangular box. The signature is stylized and appears to read 'Nabeel Mirza'.

**Nabeel Mirza**

Senior Director Compliance & MLRO